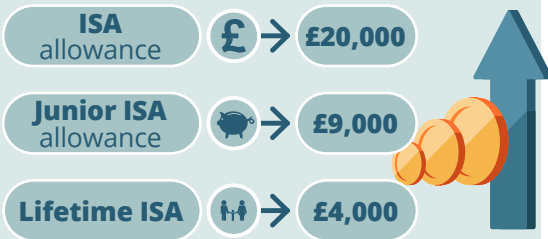


Some Important Tax Rates for 2025/26

Tax-free Savings for Individuals



Dividend Taxation

£500 tax-free
Dividend Allowance

Dividends
above this
level will be
taxed at;

8.75%
(basic rate)

33.75%
(higher rate)

39.35%
(additional rate)

Income Tax Allowances

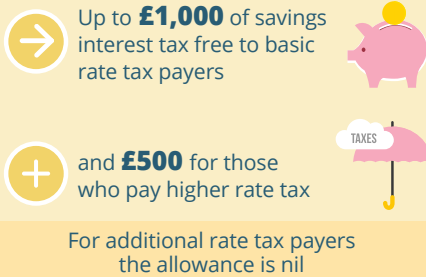
Income Tax Personal Allowance **£12,570**
There is one Income Tax Personal Allowance
regardless of an individual's date of birth

The following Income Tax rates apply
for 2025/26 for the UK (excl. Scotland):

Basic Rate	20%	£0–£37,700
Higher rate	40%	£37,701–£125,140
Additional rate	45%	£125,140+

Where your adjusted net income exceeds
£100,000, the Personal Allowance reduces by £1 for
every £2 of adjusted net income above **£100,000**

Personal Savings Allowance



Pension Annual Allowance

The Annual Allowance is
£60,000 for 2025/26

£1 of Annual Allowance is lost for every
£2 of adjusted income over £260,000.
The minimum tapered Annual
Allowance is £10,000

Other Pension Allowances

The Lifetime Allowance and
charge have been abolished,
replaced by the Lump Sum
and Death Benefit Allowance
(LSDBA) of **£1,073,100**
and the Lump Sum Allowance
(LSA) of **£268,275**

State Pension

Flat rate State Pension
increased to **£230.25pw**
from 6/4/25

(35 qualifying National
Insurance years needed)

Old State Pension
increased to
£176.45pw
from 6/4/25

Inheritance Tax (IHT)

Nil-Rate IHT band **£325,000**

40% IHT payable
above this threshold

or **36%** if you leave
at least 10% or more
of your net estate
to charity

Additional main
Residence Nil-Rate
band (RNRB) when
a residence is passed on
death to a direct descendant.

For the 2025/26 tax year the
allowance is **£175,000**

This will be subject to a
maximum estate value of £2m

Other IHT-free gifts, include;

Gifts between
UK domiciled
husband or wife
or between
civil partners

Small gifts
to other recipients
up to **£250**
each in a year



Total gifts
up to **£3,000**
in a year
(can be carried
forward one tax year)

Gifts in
consideration of
marriage or civil
partnership ranging
from **£5,000** from
each parent of the
couple, to **£1,000**
from anyone else

Failed chargeable lifetime transfers and
potentially exempt transfers may receive
taper relief on the IHT payable.

Capital Gains Tax

Annual personal CGT exemption → **£3,000**

levied at **18%** on gains within the basic rate
Income Tax band, or **24%** for gains in the
higher rate Income Tax bands

Residential property gains at **18%** within
the basic rate Income Tax band, or **24%** for
gains in the higher rate Income Tax bands

It is important to take professional advice before making any decision relating to your personal finances. Information within this document is based on our current understanding of taxation and HMRC rules and can be subject to change in future. It does not provide individual tailored investment advice and is for guidance only. **Some rules may vary in different parts of the UK;** please ask for details. We cannot assume legal liability for any errors or omissions it might contain. Levels and bases of, and reliefs from taxation are those currently applying or proposed and are subject to change; their value depends on the individual circumstances of the investor. No part of this document may be reproduced in any manner without prior permission.

The value of investments can go down as well as up and you may not get back the full amount you invested. The past is not a guide to future performance and past performance may not necessarily be repeated.